Q2

IFIL ISLAMIC MUTUAL FUND-01
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ISLAMIC FINANCE & INVESTMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS
OF
IFIL ISLAMIC MUTUAL FUND-01

For the Period from July 01, 2023 to December 31, 2023

CONTENTS	PAGE NO.
➢ Statement of Financial Position	01
➢ Statement of Profit or Loss and Other Comprehensive Income	02
➢ Statement of Changes in Equity	03
➢ Statement of Cash Flows	04
➢ Notes to the Financial Statements	05-15
➢ Annexure- A	16-18
➢ Annexure- B	19

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : info@icbamcl.com.bd
www.icbamcl.com.bd

ICB ASSET Management Company Limited

IFIL ISLAMIC MUTUAL FUND-01
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	92,43,21,518	96,22,65,430
Investments in Money Market (MTDR)	04.00	-	-
Cash and Cash Equivalents	05.00	45,65,953	42,81,762
Other Current Assets	06.00	1,98,98,769	1,85,27,260
Total Assets		**94,87,86,239**	**98,50,74,453**
Equity and Liabilities			
A) Unit Holder's Equity		**82,22,38,680**	**86,07,47,609**
Unit Capital	07.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	08.00	2,72,85,125	4,32,15,992
Unrealized Gain/(Loss) on Investments	09.00	(20,50,46,444)	(18,24,68,383)
B) Liabilities		**12,65,47,559**	**12,43,26,844**
Other Liabilities	10.00	11,40,00,000	11,40,00,000
Dividend Purification Fund	11.00	10,45,397	9,00,197
Unclaimed/ Dividend payable	12.00	23,93,791	26,59,271
Current Liabilities	13.00	91,08,372	67,67,376
Total Equity and Liabilities (A+B)		**94,87,86,239**	**98,50,74,453**
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost value	14.00	**11.41**	**11.57**
NAV-at Market value	15.00	**9.36**	**9.75**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

IFIL ISLAMIC MUTUAL FUND-01
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**1,93,29,639**	**3,40,79,104**	**1,70,03,087**	**2,56,30,558**
Profit on Sale of Investments	16.00	15,66,356	1,58,51,822	1,46,336	84,94,387
Dividend from Investment in Securities	17.00	1,61,50,689	1,80,13,135	1,55,19,757	1,70,23,135
Profit on Bank Deposits and Bonds	18.00	16,12,593	2,14,147	13,36,993	1,13,036
B) Expenses		**52,60,505**	**55,18,676**	**27,44,938**	**29,49,042**
Management Fee	19.00	23,67,274	23,81,153	11,69,390	11,60,906
Trustee Fee	20.00	5,00,000	5,00,000	2,50,000	2,50,000
Custodian Fee	21.00	4,70,643	4,68,720	2,32,910	2,30,447
BSEC Fee	22.00	4,68,119	4,74,798	2,37,139	2,37,399
Listing Fee	23.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		34,500	28,750	-	-
Shariah Advisory Board Fee		92,400	1,36,400	57,200	35,200
Other Operating Expenses	24.00	4,27,569	3,08,855	3,48,299	2,15,090
Purification Fund against Intt. on Div. Inome	25.00	4,00,000	7,20,000	2,00,000	5,70,000
Profit Before Provision (A-B)		**1,40,69,133**	**2,85,60,428**	**1,42,58,149**	**2,26,81,516**
Provision for Marketable Investments		-	(90,00,000)	-	(90,00,000)
Profit for the period		**1,40,69,133**	**1,95,60,428**	**1,42,58,149**	**3,16,81,516**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Investments	03.02	(2,25,78,062)	(4,47,24,233)	(19,38,627)	(3,72,66,072)
Total Comprehensive Income		**(85,08,929)**	**(2,51,63,805)**	**1,23,19,521**	**(2,35,84,555)**
Earnings Per Unit (EPU)	26.00	**0.14**	**0.20**	**0.14**	**0.14**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

ICB ASSET Management Company Limited

IFIL ISLAMIC MUTUAL FUND-01
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**(18,24,68,383)**	**4,32,15,992**	**86,07,47,609**
Dividend paid for FY 2022-23 (3%)	-	-	(3,00,00,000)	(3,00,00,000)
Unrealized gain/(loss) on Investments	-	(2,25,78,062)	-	(2,25,78,062)
Profit for the period	-	-	1,40,69,133	1,40,69,133
Balance as at December 31, 2023	**1,00,00,00,000**	**(20,50,46,444)**	**2,72,85,125**	**82,22,38,680**

As at December 31, 2022

Particulars	Unit Capital	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,00,00,00,000**	**(15,91,63,530)**	**4,16,26,171**	**88,24,62,641**
Dividend paid for FY 2021-22 (4%)	-	-	(4,00,00,000)	(4,00,00,000)
Unrealized gain/(loss) on Investments	-	(4,47,24,233)	-	(4,47,24,233)
Profit for the period	-	-	1,95,60,428	1,95,60,428
Balance as at December 31, 2022	**1,00,00,00,000**	**(20,38,87,763)**	**2,11,86,599**	**81,72,98,836**

For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

IFIL ISLAMIC MUTUAL FUND-01
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	27.00	45,62,760	79,41,399
Profit Received on Bank Deposits and Bonds	28.00	55,98,731	4,38,036
Profit on Sale of Investments	16.00	15,66,356	1,58,51,822
Payment of Fees & Expenses	29.00	(27,68,309)	(71,00,723)
Net Cash Generated from Operating Activities	32.00	**89,59,539**	**1,71,30,534**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	30.00	2,81,42,148	5,62,59,821
Purchase of Securities	31.00	(65,52,014)	(5,44,32,093)
Share Application Money		-	(8,60,000)
Refund of Share Application Money		-	8,60,000
Investment in New MTDR		-	-
Encashment of MTDR		-	2,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**2,15,90,133**	**2,18,27,728**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	(2,94,79,071)	(3,88,38,924)
Transferred to Capital Market Stabilization Fund (CMSF)		(7,86,410)	-
Net Cash Used in Financing Activities		**(3,02,65,481)**	**(3,88,38,924)**
Net Cash Increase/(Decrease) (A+B+C)		**2,84,191**	**1,19,338**
Cash and Cash Equivalents at the Beginning of the Period		42,81,762	91,02,847
Cash and Cash Equivalents at the End of the Period		**45,65,953**	**92,22,185**
Net Operating Cash Flows Per Unit (NOCFPU)	33.00	**0.09**	**0.17**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
IFIL Islamic Mutual Fund-01

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

IFIL ISLAMIC MUTUAL FUND-01
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal status and Nature of Business

The **IFIL Islamic Mutual Fund-01** (the Fund) was established under a trust deed executed on June 16, 2009, between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009(Registration No : SEC/Mutual Fund/2009/11), under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Limited (IAMCL) is the manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The company was incorporated as a public limited company under the Companies Act 1994 with the registrar of joint stock companies and firms on December 05, 2000, with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the BSEC has been completed on October 14, 2001. The company became operational on July 01, 2002, per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to November, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the trust deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local Regulation has been prevailed.

2.02 Financial instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will be charged in profit or loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.03 Reporting Period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investments

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provisions. Such provision is created on a lump-sum basis when satisfactory unit performance is ensured and transferred to income on a rational basis subsequently, if required, to ensure consistent distribution of dividends at a reasonable rate even in the bear market scenario.

2.07 Investment Policy

2.07.01: The fund shall invest both in listed and non listed securities. While investing in securities the following criteria are to be observed:

i) Primary Selection of Companies
The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah boards have advised against investment in companies involved in the activities of:

a) Conventional Banks, Insurance and Leasing Companies
b) Alcohol
c) Pork related products
d) Tobacco
e) Weapons and Defense
f) Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.)

ii) Screening of Acceptable Companies
After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies if:

a) The total debt of the investee company is equal to or less than 33% of the trailing 12 month average market capitalization of the Company.
b) The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 month average market capitalization of the company.
c) The Accounts Receivable is less than or equal to 45% of the Total Assets of the Company.

2.07.02: The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:

i) in participation Term Certificates, Mudaraba Certificates, Musharaka, Murabaha,Term Finance Certificates and all other asset backed securities.
ii) in contracts, securities or instruments of companies, organizations, and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika.
iii) in the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day to day requirement and to take advantage of suitable investment opportunities as and when they arise.
iv) in other instruments that may be allowed by the Rules and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time.

2.07.03: The Fund will adopt a conservative strategy and will try to out-perform the index through market timing and security selection. A part of the fund will also be used to take advantage of the short term trading opportunities that may arise from time to time.

2.07.04: The AMC will make the investment decisions based on best judgment supported by documents and analysis.

2.07.05: The ownership of the certificates will be changed by CDBL under electronic book entry system and there will be no physical movement or endorsement of certificates.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:
Total NAV = VA - LT
NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividend Policy

As per rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

ICB Asset Management Company Ltd. Accounts Department

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

c) Profit

Profit comprises of profit on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Profit has been recognized on an accrual basis.(Note: 18).

2.12 Management Fee

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual management fee on weekly average Net Asset Value (NAV) as per rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on the weekly average NAV at market price for two years gradually i.e. FY 2020-21 to 2021-22 and 2022-23 to 2023-24 as per decisions taken in the 187th & 201th Board Meeting of ICB Asset management Company Limited dated 20 June 2021 & 15 September 2022.

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 19.

2.13 Trustee Fee

As per trust deed (Supplementary) (05) the Fund shall pay an annual trusteeship fee @ 0.10 % of the Fund size i.e. taka 10,00,000.00 (ten lac) only payable semi-annually during the life of the Fund. The computation of trustee fee for the period is stated in Note 20.

2.14 Custodian Fee

As per trust deed (4.4.5), the custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities of the Fund calculated on the average month-end value per annum.The computation of custodian fee for the period is stated in Note 21.

2.15 Annual BSEC Fee

As per rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher.The computation of annual fee of BSEC for the period is stated in Note 22.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year.The computation of annual stock exchange listing fee for the period is stated in Note 23.

2.17 Provision for Dividend Purification Fund

To comply with Shariah Law as per the guidance of the Shariah Advisory Board of the Fund lumsum provision on the basis of previous year audited accounts has been made against interest among dividend income. Final provision would be calculated at the end of this financial year (see note-11).

ICB Asset Management Company Ltd. Accounts Department

2.18 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.19 Money Market Deposit (MTDRs)

Mudaraba/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.20 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.21 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

2.22 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on a rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.23 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per unit using the cost and market value, which has been shown on the face of the Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.24 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.25 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.26 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.27 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.28 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments - at Market Value

		31-Dec-2023	30-Jun-2023
	Marketable Investment in Securities (N: 3.01)	92,43,21,518	96,22,65,430
		92,43,21,518	**96,22,65,430**

3.01 Sector-wise break up of Marketable Investment in Securities As at December 31, 2023 is as follows

Sector/category	Total Cost Price (BDT)	Total Market Price (BDT)	Difference Surplus/(Deficit)
CORPORATE BOND	9,21,40,519	9,94,06,133	72,65,614
TEXTILES	3,82,56,009	3,95,85,150	13,29,141
CERAMIC INDUSTRY	23,64,247	21,42,500	(2,21,747)
MISCELLANEOUS	75,23,092	69,09,000	(6,14,092)
IT	55,28,968	45,82,500	(9,46,468)
TELECOMMUNICATION	2,74,98,733	2,58,57,000	(16,41,733)
TANNARY INDUSTRIES	3,22,03,933	2,97,38,800	(24,65,133)
FUNDS	1,67,80,056	1,37,70,000	(30,10,056)
BANKS	3,35,19,892	2,81,34,702	(53,85,190)
PHARMACEUTICALS AND CHEMICAL	22,94,51,271	22,17,94,294	(76,56,977)
SERVICES	2,03,52,786	1,22,62,228	(80,90,559)
CEMENT	4,46,79,096	3,37,84,328	(1,08,94,768)
FOOD AND ALLIED PRODUCTS	4,78,11,090	3,52,70,683	(1,25,40,408)
FINANCE AND LEASING	5,59,72,250	3,76,20,000	(1,83,52,250)
INSURANCE	9,89,05,690	6,13,98,821	(3,75,06,869)
ENGINEERING	18,15,04,770	13,17,76,513	(4,97,28,257)
FUEL AND POWER	19,48,75,561	14,02,88,867	(5,45,86,694)
Total	**1,12,93,67,962**	**92,43,21,518**	**(20,50,46,444)**

Details of Marketable Investments are shown in "Annexure- A".

03.02 Calculation of Unrealized Gain/ (Loss) on Marketable Investments

	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
	BDT	BDT
Unrealized Gain/(Loss) as at July 01	(18,24,68,383)	(15,91,63,530)
Unrealized Gain/(Loss) as at December 31	(20,50,46,444)	(20,38,87,763)
Increase/(decrease)	**(2,25,78,062)**	**(4,47,24,233)**

		31-Dec-2023	30-Jun-2023
		BDT	BDT
04.00	**Investments in Money Market (MTDR)**		
05.00	**Cash and Cash Equivalents**		
	STD Accounts (N:5.01)	21,61,434	23,10,607
	Dividend Accounts (N:5.02)	24,04,518	19,71,155
	Total Cash and Cash Equivalents	**45,65,953**	**42,81,762**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Dec-2023	30-Jun-2023
Shahjalal Islami Bank Ltd., Motijeel Branch	4015-13100000347	15,98,249	23,10,607
Shahjalal Islami Bank Ltd., Moti. Branch (Int. on divi. Income)	40151210001-3066	5,63,185	-
Sub Total		**21,61,434**	**23,10,607**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	31-Dec-2023	30-Jun-2023
Shahjalal Islami Bank Ltd., Motijeel Branch	18-19	4015-1310000-4201	-	31,786
Shahjalal Islami Bank Ltd., Motijeel Branch	19-20	4015-1310000-4230	25,112	78,981
Shahjalal Islami Bank Ltd., Motijeel Branch	20-21	4015-1310000-4244	6,43,438	6,40,014
Shahjalal Islami Bank Ltd., Motijeel Branch	21-22	4015-1310000-4260	12,23,967	12,20,374
Shahjalal Islami Bank Ltd., Motijeel Branch	22-23	4015-1310000-4298	5,12,003	-
Sub Total			**24,04,518**	**19,71,155**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
06.00	**Other Current Assets**		
	Dividend Receivable	1,50,35,961	34,48,031
	Receivable from ISTCL (Broker House) Sale/Purchase Securities	31,12,546	93,36,829
	Profit Receivable (N:6.01)	12,50,262	52,36,400
	Others	-	6,000
	Securities and other deposits (N: 6.02)	5,00,000	5,00,000
		1,98,98,769	**1,85,27,260**
6.01	**Profit Receivable**		
	Profit Receivable on Listed Bonds	12,50,262	52,36,400
		12,50,262	**52,36,400**
6.02	**Securities and Other Deposits**		
	Security money Tk.500,000 has been deposited to CDBL account.	5,00,000	5,00,000
		5,00,000	**5,00,000**
07.00	**Unit Capital**		
	Size of unit capital		
	10,00,00,000 Units of taka 10 each.	**1,00,00,00,000**	**1,00,00,00,000**

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Sponsor	1.00	10,00,000	1,00,00,000
Institutional Investor	65.53	6,55,34,434	65,53,44,340
Foreign Investors	7.63	76,29,384	7,62,93,840
Public Investors	25.84	2,58,36,182	25,83,61,820
Total		**10,00,00,000**	**1,00,00,00,000**
As at 30 June 2023			
Sponsor	1.00	10,00,000	1,00,00,000
Institutional investor	63.09	6,30,90,000	63,09,00,000
Foreign Investors	7.63	76,30,000	7,63,00,000
Public Investors	28.28	2,82,80,000	28,28,00,000
Total		**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
08.00	**Retained Earnings**		
	Balance as at July 01	4,32,15,992	4,16,26,171
	Less: Dividend paid	(3,00,00,000)	(4,00,00,000)
		1,32,15,991	**16,26,171**
	Add: Profit for the Period	1,40,69,133	4,15,89,821
	Closing Balance	**2,72,85,125**	**4,32,15,992**
09.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(18,24,68,383)	(15,91,63,530)
	Add/(less): For the period	(2,25,78,062)	(2,33,04,853)
	Closing Balance	**(20,50,46,444)**	**(18,24,68,383)**
10.00	**Other liabilities**		
	Provision for Investment in Securities (Others) (N:10.01)	11,28,11,928	11,28,11,928
	Provision for investment in Mutual Funds (N:10.02)	11,88,072	11,88,072
	Closing Balance	**11,40,00,000**	**11,40,00,000**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	11,28,11,928	10,38,11,928
	Add/(less): For the period	-	90,00,000
	Closing Balance	**11,28,11,928**	**11,28,11,928**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	11,88,072	11,88,072
	Add/(less): For the period	-	-
	Closing Balance	**11,88,072**	**11,88,072**
11.00	**Dividend Purification Fund (Interest against Dividend Income)**		
	Balance as at July 01	9,00,196	5,95,902
	Add: Addition for the period	4,00,000	8,72,975
	Add/(less): Fund Transfer from Main bank account	(6,000)	6,000
	Add: Profit on bank deposit	1,873	320
	Less: Bank Charge and Excise Duty	(673)	-
	Less: Donation and expenses	(2,50,000)	(5,75,000)
	Closing Balance	**10,45,397**	**9,00,197**
12.00	**Unclaimed/Dividend Payable**		
	Balance as at July 01	26,59,271	33,31,891
	Add: Addition for this period	3,00,00,000	4,00,00,000
	Less: Dividend Credited to Investors Account	(2,94,79,071)	(3,88,49,614)
	Less: Paid to Capital Market Stabilization Fund	(7,86,410)	(18,23,005)
	Closing Balance (N:12.01)	**23,93,791**	**26,59,271**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Dec-2023 BDT	30-Jun-2023 BDT
12.01	**Unclaimed/Dividend Payable**	**Year**		
	Dividend payable	18-19	-	(1,596)
	Dividend payable	19-20	-	8,08,006
	Dividend payable	20-21	6,52,125	6,53,325
	Dividend payable	21-22	12,18,336	11,99,536
	Dividend payable	22-23	5,23,329	-
			23,93,791	**26,59,271**

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
13.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	71,08,977	47,41,703
	Semi-annual Trustee Fee Payable to ICB	5,00,000	10,00,000
	Custodian Fee Payable to ICB	4,70,643	9,35,105
	Annual Fee Payable to BSEC	4,68,119	14,468
	Annual Listing Fee Payable to DSE and CSE	5,00,000	-
	Audit Fee Payable	34,500	34,500
	Income Tax Deducted At Source	21,200	-
	Other Liability Payable	4,933	41,600
	Total	**91,08,372**	**67,67,376**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total assets (Investment considered at cost price)	1,15,38,32,684	1,16,75,42,835
	Less: Liabilities (N: 14.01)	1,25,47,559	1,03,26,844
	Net Asset Value	**1,14,12,85,125**	**1,15,72,15,991**
	Number of units	10,00,00,000	10,00,00,000
	NAV Per Unit at Cost Value	**11.41**	**11.57**
14.01	**Liabilities**		
	Dividend Purification Fund	10,45,397	9,00,197
	Unclaimed/ Dividend Payable	23,93,791	26,59,271
	Current Liabilities	91,08,372	67,67,376
		1,25,47,559	**1,03,26,844**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	94,87,86,239	98,50,74,453
	Less: Liabilities (N: 14.01)	1,25,47,559	1,03,26,844
	Net Asset Value	**93,62,38,680**	**97,47,47,609**
	Number of units	10,00,00,000	10,00,00,000
	NAV Per Unit at Market Value	**9.36**	**9.75**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
16.00	**Profit on Sale of Investments**	15,66,356	1,58,51,822
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
17.00	**Dividend from Investment in Securities**	1,61,50,689	1,80,13,135
18.00	**Profit on Bank Deposits and Bonds**		
	Profit on Mudaraba Short Notice Deposits	86,731	1,13,036
	Profit on MTDRs	-	1,01,111
	Profit on Listed Bonds	15,25,862	-
		16,12,593	2,14,147
19.00	**Management Fee**		
	Management Fee for IAMCL (N:19.01)	23,67,274	23,81,153

19.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	24,41,89,41,605
Number of Week	26
Average NAV	**93,91,90,062**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Any Amount up to FY 2023-24	0.5	93,91,90,062	23,67,274
Total		**93,91,90,062**	**23,67,274**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
20.00	**Trustee Fee**		
	Trustee Fee for ICB (N:20.01)	5,00,000	5,00,000

20.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	1,00,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**5,00,000**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
21.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 21.01)	4,70,643	4,68,720

21.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Securities Value at the end of each month	
Total Listed (Sum of Average Closing market price on CSE & DSE)	5,60,16,71,490
Total Non-Listed (Sum of Price made by AMC and Trustee)	-
Total Mudaraba Term Deposit	-
Total Securities Value	**5,60,16,71,490**
Number of month	6
Monthly Average Securities Value	**93,36,11,915**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**4,70,643**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
22.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 22.01)	4,68,119	4,74,798

22.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund or Tk 0.5 Lac (Higher One)	93,62,38,680
Percentage of Annual fee	0.10
Annual BSEC Fee	**4,68,119**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
23.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N: 23.01)	2,50,000	2,50,000
	Stock Exchange Listing Fee for CSE (N: 23.01)	2,50,000	2,50,000
		5,00,000	**5,00,000**

23.01 **Calculation For the Period from July 01, 2023 to December 31, 2023**

Particulars	Fee (BDT)
Capital of the Fund	1,00,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**2,50,000**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
24.00	**Other Operating Expenses**		
	Printing and Stationary	27,888	32,667
	Bank Charges	6,251	4,937
	Excise Duty	34,000	48,650
	Advertisement Expense	1,14,812	1,22,672
	CDBL Transection Charges	9,518	11,312
	CDBL fee & Connection Charge	2,12,000	-
	Dividend Distribution Expenses	-	62,653
	IPO Expenses	-	3,000
	Others	23,101	22,964
		4,27,569	**3,08,855**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
25.00	**Purification Fund against Interest on Dividend Income**	**4,00,000**	**7,20,000**
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	1,40,69,133	1,95,60,428
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU)	**0.14**	**0.20**

N.B: Earnings Per Unit (EPU) has been decreased due to decrease of capital gain and dividend income than previous period.

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	1,61,50,689	1,80,13,135
	Add: Previous period Dividend Receivable	34,48,031	41,43,000
		1,95,98,720	**2,21,56,135**
	Less: Current period Dividend Receivable	(1,50,35,961)	(1,42,14,736)
		45,62,760	**79,41,399**
28.00	**Profit Received on Bank Deposits and Bonds**		
	Profit on Bank Deposits and Bonds	16,12,593	2,14,147
	Add: Previous period profit Receivable on FDR & Bonds	52,36,400	2,23,889
		68,48,993	**4,38,036**
	Less: Current period profit Receivable on FDR & Bonds	(12,50,262)	-
		55,98,731	**4,38,036**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	52,60,505	55,18,676
	Add: Previous period Operating Expenses payable (N: 29.01)	67,67,376	60,96,956
	Add: Bank Charge and Excise Duty on Interest against Dividend Income	673	-
	Add: Donation & Charges on Interest against Dividend Income	2,50,000	5,75,000
		1,22,78,553	**1,21,90,632**
	Less: Current period Operating Expenses payable (N: 29.02)	(91,08,372)	(43,59,671)
	Less: Fund Transfer to Main account (Deposited Money from NCC)	-	(10,000)
	Less: Purification Fund against Interest on Dividend Income	(4,00,000)	(7,20,000)
	Less: Profit on Bank Deposit against Interest on Dividend Income	(1,873)	(238)
		27,68,309	**71,00,723**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
29.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous Period)	67,67,376	60,96,956
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		67,67,376	**60,96,956**
29.02	**Current period Operating Expenses payable**		
	Current Liabilities (Current Period)	91,08,372	43,59,671
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		91,08,372	**43,59,671**
30.00	**Sale of Securities (at Cost)**		
	Sales from Direct Share (Investment at Cost Price)	2,19,17,865	5,49,43,471
	Add: Previous period Receivable from ISTCL (Broker House)	93,36,829	18,22,350
		3,12,54,694	**5,67,65,821**
	Less: Current period Receivable from ISTCL (Broker House)	(31,12,546)	(5,06,000)
		2,81,42,148	**5,62,59,821**
31.00	**Purchase of Securities**		
	Purchase from Direct Share (Cost Price)	65,52,014	5,43,55,953
	Add: Purchase from Pre-IPO Securities	-	76,140
	Add: Previous period payable to ISTCL (Broker House)	-	-
		65,52,014	**5,44,32,093**
	Less: Current period payable to ISTCL (Broker House)	-	-
		65,52,014	**5,44,32,093**
32.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	1,40,69,133	2,85,60,428
	Add: Purification Fund against Interest on Dividend Income	4,00,000	7,20,000
	A) Operating Cash Flow Before Changes in Working Capital	**1,44,69,133**	**2,92,80,428**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 32.01)	(76,01,791)	(98,47,847)
	(Decrease)/Increase of Current Liabilities (N: 32.02)	20,92,197	(23,02,047)
	B) Changes	**(55,09,595)**	**(1,21,49,894)**
32.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous period Dividend Receivable	34,48,031	41,43,000
	Less: Current period Dividend Receivable	(1,50,35,961)	(1,42,14,736)
		(1,15,87,929)	**(1,00,71,736)**
	Add: Previous period profit Receivable on MTDR & Bonds	52,36,400	2,23,889
	Less: Current period profit Receivable on MTDR & Bonds	(12,50,262)	-
		(76,01,791)	**(98,47,847)**
32.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous period Operating Expenses payable	67,67,376	60,96,956
	Add: Bank Charge and Excise Duty on Interest against Dividend Income	673	-
	Add: Donation & Charges on Interest against Dividend Income	2,50,000	5,75,000
		70,18,048	**66,71,956**
	Less: Fund Transfer to Main account (Diposited Money of NCC)	-	(10,000)
	Less: Profit on Bank Deposit against Interest on Dividend Income	(1,873)	(238)
	Less: Current period Operating Expenses payable	(91,08,372)	(43,59,671)
		20,92,197	**(23,02,047)**
	Net Cash Generated from Operating Activities (A+B)	**89,59,539**	**1,71,30,534**
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	89,59,539	1,71,30,534
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**	**0.17**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit and decrease of expense payment than the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
34.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	4,32,15,992	4,16,26,171
	Less: Dividend Paid	(3,00,00,000)	(4,00,00,000)
	Less: Transfer to Dividend Equalization Reserve	-	-
		1,32,15,991	**16,26,171**
	Add: Profit for the Period	1,40,69,133	1,95,60,428
		2,72,85,125	**2,11,86,599**
	Add: Dividend Equalization Reserve	-	-
		2,72,85,125	**2,11,86,599**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**0.27**	**0.21**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	EXIM BANK OF BANGLADESH LTD.	2,692,316	12.45	33,519,892.09	10.40	10.50	10.45	28,134,702.20	-5,385,189.89	0.00	2.97
	Sector Total:	2,692,316		33,519,892.09				28,134,702.20	-5,385,189.89		2.97
	CEMENT										
2	CROWN CEMENT PLC	265,000	87.61	23,216,653.17	75.70	75.30	75.50	20,007,500.00	-3,209,153.17	0.00	2.06
3	HEIDELBERG CEMENT BD. LTD.	30,000	389.65	11,689,383.88	239.50	235.40	237.45	7,123,500.00	-4,565,883.88	0.00	1.04
4	PREMIER CEMENT MILLS PLC	126,010	77.56	9,773,058.62	53.60	52.00	52.80	6,653,328.00	-3,119,730.62	0.00	0.87
	Sector Total:	421,010		44,679,095.67				33,784,328.00	-10,894,767.67		3.96
	CERAMIC INDUSTRY										
5	RAK CERAMICS(BANGLADESH) LTD.	50,000	47.28	2,364,246.59	42.90	42.80	42.85	2,142,500.00	-221,746.59	0.00	0.21
	Sector Total:	50,000		2,364,246.59				2,142,500.00	-221,746.59		0.21
	CORPORATE BOND										
6	AIBL MUDARABA PERPETUAL BOND	1,845	5,000.00	9,225,000.00	4,897.0	4,600.0	4,748.50	8,760,982.50	-464,017.50	0.00	0.82
7	IBBL 2ND PERPETUAL MUDARABA BOND	1,197	5,000.00	5,985,000.00	5,000.0	4,900.0	4,950.00	5,925,150.00	-59,850.00	0.00	0.53
8	IBBL MUDARABA PERPETUAL BOND	80,000	961.63	76,930,518.67	1,053.0	1,065.0	1,059.00	84,720,000.00	7,789,481.33	0.00	6.81
	Sector Total:	83,042		92,140,518.67				99,406,132.50	7,265,613.83		8.16
	ENGINEERING										
9	ATLAS BANGLADESH LTD.	96,056	207.35	19,917,420.33	104.20	0.00	104.20	10,009,035.20	-9,908,385.13	0.00	1.76
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	200,000	110.63	22,126,068.21	90.00	90.60	90.30	18,060,000.00	-4,066,068.21	0.00	1.96
11	BBS CABLES LTD.	430,100	51.05	21,958,609.51	49.90	49.90	49.90	21,461,990.00	-496,619.51	0.00	1.94
12	BENGAL WINDSOR THERMOPLASTICS	442,109	52.57	23,239,564.46	24.60	24.00	24.30	10,743,248.70	-12,496,315.76	-0.01	2.06
13	BSRM STEELS LIMITED	250,000	78.85	19,711,361.98	63.90	65.00	64.45	16,112,500.00	-3,598,861.98	0.00	1.75
14	GOLDEN SON LTD.	250,000	38.35	9,587,458.04	18.20	18.20	18.20	4,550,000.00	-5,037,458.04	-0.01	0.85
15	GPH ISPAT LTD.	52,750	49.83	2,628,326.76	42.70	43.10	42.90	2,262,975.00	-365,351.76	0.00	0.23
16	RATANPUR STEEL RE-ROLLING MILL	225,000	30.11	6,774,768.14	21.00	20.60	20.80	4,680,000.00	-2,094,768.14	0.00	0.60
17	RUNNER AUTOMOBILES PLC	92,991	54.18	5,038,402.98	48.40	48.40	48.40	4,500,764.40	-537,638.58	0.00	0.45
18	S. ALAM COLD ROLLED STEELS LTD	900,000	44.71	40,241,698.15	33.30	34.00	33.65	30,285,000.00	-9,956,698.15	0.00	3.56
19	SINGER BANGLADESH LTD.	60,000	171.35	10,281,091.92	151.90	151.80	151.85	9,111,000.00	-1,170,091.92	0.00	0.91
	Sector Total:	2,999,006		181,504,770.48				131,776,513.30	-49,728,257.18		16.07
	FINANCE AND LEASING										
20	ISLAMIC FINANCE AND INVESTMENT	1,900,000	29.46	55,972,250.27	19.70	19.90	19.80	37,620,000.00	-18,352,250.27	0.00	4.96
	Sector Total:	1,900,000		55,972,250.27				37,620,000.00	-18,352,250.27		4.96
	FOOD AND ALLIED PRODUCT:										
21	GOLDEN HARVEST AGRO IND. LTD.	725,039	23.78	17,244,037.33	17.50	17.50	17.50	12,688,182.50	-4,555,854.83	0.00	1.53
22	OLYMPIC INDUSTRIES LTD.	150,000	203.78	30,567,052.97	152.00	149.10	150.55	22,582,500.00	-7,984,552.97	0.00	2.71
	Sector Total:	875,039		47,811,090.30				35,270,682.50	-12,540,407.80		4.23
	FUEL AND POWER										
23	DOREEN POWER GENERATIONS AND SYSTEMS LTD	168,000	67.64	11,363,876.29	61.00	60.80	60.90	10,231,200.00	-1,132,676.29	0.00	1.01
24	ENERGYPAC POWER GENERATION PLC	241,500	41.90	10,120,000.00	34.50	34.70	34.60	8,355,900.00	-1,764,100.00	0.00	0.90
25	KHULNA POWER COMPANY LTD.	100,000	42.98	4,298,234.27	26.60	26.80	26.70	2,670,000.00	-1,628,234.27	0.00	0.38
26	LINDE BANGLADESH LIMITED	2,283	1,205.73	2,752,680.56	1,397.7	1,418.7	1,408.20	3,214,920.60	462,240.04	0.00	0.24
27	LUB-RREF (BANGLADESH) LIMITED	140,000	33.09	4,632,207.35	35.10	35.60	35.35	4,949,000.00	316,792.65	0.00	0.41
28	MJL BANGLADESH PLC	400,000	106.04	42,415,790.72	86.70	85.90	86.30	34,520,000.00	-7,895,790.72	0.00	3.76
29	SHAHJIBAZAR POWER CO. LTD.	79,040	91.97	7,268,948.81	65.50	67.10	66.30	5,240,352.00	-2,028,596.81	0.00	0.64
30	SUMMIT POWER LTD.	1,108,146	45.44	50,354,978.48	34.00	34.10	34.05	37,732,371.30	-12,622,607.18	0.00	4.46
31	TITAS GAS TRANSMISSION & D.C.L	738,048	79.41	58,608,534.04	40.90	41.30	41.10	30,333,772.80	-28,274,761.24	0.00	5.19
32	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	13,000	235.41	3,060,310.37	233.70	234.20	233.95	3,041,350.00	-18,960.37	0.00	0.27
	Sector Total:	2,990,017		194,875,560.89				140,288,866.70	-54,586,694.19		17.26
	FUNDS										
33	AIBL 1st ISLAMIC MUTUAL FUND	1,800,000	9.32	16,780,055.82	7.70	7.60	7.65	13,770,000.00	-3,010,055.82	0.00	1.49
	Sector Total:	1,800,000		16,780,055.82				13,770,000.00	-3,010,055.82		1.49
	INSURANCE										

ICB Asset Management Company Ltd. Accounts Department

Annexure A

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
34 FAREAST ISLAMI LIFE INSURANCE	363,906	127.25	46,305,596.34	75.00	82.80	78.90	28,712,183.40	-17,593,412.94	0.00	4.10
35 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	31.20	31.40	31.30	238,318.20	162,178.20	0.02	0.01
36 NORTHERN ISLAMI INSURANCE LIMITED	40,000	49.63	1,985,392.86	42.80	41.10	41.95	1,678,000.00	-307,392.86	0.00	0.18
37 PRIME ISLAMI LIFE INSURANCE LTD.	558,445	90.50	50,538,560.67	52.70	57.50	55.10	30,770,319.50	-19,768,241.17	0.00	4.47
Sector Total:	969,965		98,905,689.87				61,398,821.10	-37,506,868.77		8.76
IT										
38 AAMRA TECHNOLOGIES LTD.	150,000	36.86	5,528,967.64	30.50	30.60	30.55	4,582,500.00	-946,467.64	0.00	0.49
Sector Total:	150,000		5,528,967.64				4,582,500.00	-946,467.64		0.49
MISCELLANEOUS										
39 JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	98,000	76.77	7,523,091.60	70.30	70.70	70.50	6,909,000.00	-614,091.60	0.00	0.67
Sector Total:	98,000		7,523,091.60				6,909,000.00	-614,091.60		0.67
PHARMACEUTICALS AND CHE										
40 ACI LIMITED	178,500	273.96	48,902,118.46	260.20	261.20	260.70	46,534,950.00	-2,367,168.46	0.00	4.33
41 ACME LABORATORIES LTD.	340,000	101.49	34,505,834.10	85.00	84.80	84.90	28,866,000.00	-5,639,834.10	0.00	3.06
42 AFC AGRO BIOTECH LTD.	313,737	35.20	11,042,986.61	23.50	24.10	23.80	7,466,940.60	-3,576,046.01	0.00	0.98
43 BEXIMCO PHARMACEUTICALS LTD.	80,000	94.08	7,526,202.90	146.20	145.70	145.95	11,676,000.00	4,149,797.10	0.01	0.67
44 IBN SINA PHARMACEUTICAL INDUSTRY PLC	100,000	289.78	28,977,839.99	286.60	281.40	284.00	28,400,000.00	-577,839.99	0.00	2.57
45 RENATA LTD.	13,375	778.88	10,417,484.66	1,217.9	0.00	1,217.90	16,289,412.50	5,871,927.84	0.01	0.92
46 SILCO PHARMACEUTICALS LIMITED	100,000	24.65	2,464,920.19	23.40	23.50	23.45	2,345,000.00	-119,920.19	0.00	0.22
47 SQUARE PHARMACEUTICALS LTD.	381,436	224.45	85,613,884.07	210.30	210.30	210.30	80,215,990.80	-5,397,893.27	0.00	7.58
Sector Total:	1,507,048		229,451,270.98				221,794,293.90	-7,656,977.08		20.32
SERVICES										
48 SUMMIT ALLIANCE PORT LIMITED	449,990	45.23	20,352,786.30	27.20	27.30	27.25	12,262,227.50	-8,090,558.80	0.00	1.80
Sector Total:	449,990		20,352,786.30				12,262,227.50	-8,090,558.80		1.80
TANNARY INDUSTRIES										
49 APEX FOOTWEAR LIMITED	114,402	281.50	32,203,932.51	257.50	262.40	259.95	29,738,799.90	-2,465,132.61	0.00	2.85
Sector Total:	114,402		32,203,932.51				29,738,799.90	-2,465,132.61		2.85
TELECOMMUNICATION										
50 GRAMEEN PHONE LTD.	90,000	305.54	27,498,733.34	286.60	288.00	287.30	25,857,000.00	-1,641,733.34	0.00	2.43
Sector Total:	90,000		27,498,733.34				25,857,000.00	-1,641,733.34		2.43
TEXTILES										
51 EVINCE TEXTILES LTD.	667,012	16.95	11,308,230.64	12.70	12.80	12.75	8,504,403.00	-2,803,827.64	0.00	1.00
52 QUEEN SOUTH TEXTILE MILLS LTD.	96,820	21.04	2,037,286.49	23.30	23.40	23.35	2,260,747.00	223,460.51	0.00	0.18
53 SAIHAM TEXTILE MILLS LTD.	100,000	17.64	1,763,512.37	17.60	18.80	18.20	1,820,000.00	56,487.63	0.00	0.16
54 SQUARE TEXTILE MILLS LTD.	400,000	57.87	23,146,979.56	67.50	67.50	67.50	27,000,000.00	3,853,020.44	0.00	2.05
Sector Total:	1,263,832		38,256,009.06				39,585,150.00	1,329,140.94		3.39
Listed Securities:	**18,453,667**		**1,129,367,962.08**				**924,321,517.60**	**-205,046,444.48**		**100.0(**

Asset Management Company Ltd. ICB Accounts Department

IFIL ISLAMIC MUTUAL FUND-1

Print date: 13-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation/Diminution
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	18,453,667	1,129,367,962.08	924,321,517.60	-205,046,444.48
Grand Total:	18,453,667	1,129,367,962.08	924,321,517.60	-205,046,444.48

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
CEMENT						
1	LAFARGE HOLCIM BANGLADESH LIMITED	53,000	69.86	68.85	3,702,580.00	53,498.20
					Sub Total:	**53,498.20**
ENGINEERING						
2	ANWAR GALVANIZING LTD.	25,000	196.11	195.09	4,902,675.00	25,440.00
					Sub Total:	**25,440.00**
FUEL AND POWER						
3	ASSOCIATED OXYGEN LIMITED	63,754	33.13	32.97	2,112,399.53	10,697.92
4	LINDE BANGLADESH LIMITED	7,717	1,351.72	1,205.73	10,431,246.60	1,126,632.05
5	LUB-RREF (BANGLADESH) LIMITED	60,000	38.92	33.09	2,335,320.00	350,088.00
					Sub Total:	**1,487,417.97**
	Grand Total:	**209,471**			**23,484,221.13**	**1,566,356.17**

ICB Asset Management Company Ltd. Accounts Department